

KNOX BASKETBALL INC

ABN: 92 522 863 603

**Financial Report
For The Year Ended
31 December 2025**

KNOX BASKETBALL INC

ABN: 92 522 863 603

Financial Report For The Year Ended 31 December 2025

CONTENTS	Page
Statement of Profit or Loss and Other Comprehensive Income	1
Statement of Financial Position	2
Statement of Changes in Equity	3
Statement of Cash Flows	4
Notes to the Financial Statements	5
Statement by Members of the Committee	16
Independent Auditor's Report	17

KNOX BASKETBALL INC
ABN: 92 522 863 603

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Revenue	2	8,407,404	6,664,666
Cost of sales		(1,530,076)	(958,607)
Employee benefits expense		(3,114,643)	(2,275,619)
Depreciation and amortisation expense		(517,155)	(95,136)
Premises costs		(641,686)	(987,478)
Operational costs		(265,028)	(271,665)
Café expenses		(171,300)	(67,330)
Other Staffing costs		(24,304)	(7,761)
Basketball related costs		(1,327,982)	(1,439,868)
Administrative and other operating expenses		(588,958)	(451,833)
Finance costs		(212,432)	(54,153)
Current year surplus before income tax		<u>13,840</u>	<u>55,216</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>13,840</u></u>	<u><u>55,216</u></u>

The accompanying notes form part of these financial statements.

KNOX BASKETBALL INC
ABN: 92 522 863 603

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	1,045,356	1,203,024
Trade and other receivables	4	232,305	213,518
Inventories	5	102,737	40,737
Other assets	6	9,269	8,769
TOTAL CURRENT ASSETS		<u>1,389,667</u>	<u>1,466,048</u>
NON-CURRENT ASSETS			
Property, plant and equipment	7	783,738	869,443
Right-of-Use Assets	8	8,629,863	-
TOTAL NON-CURRENT ASSETS		<u>9,413,601</u>	<u>869,443</u>
TOTAL ASSETS		<u>10,803,267</u>	<u>2,335,491</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	556,333	822,761
Other liabilities	10	-	10,000
Employee benefits	11	167,971	128,770
Liability - ROU - State Basketball Centre	12	467,070	-
TOTAL CURRENT LIABILITIES		<u>1,191,374</u>	<u>961,531</u>
NON-CURRENT LIABILITIES			
Liability - ROU - State Basketball Centre	12	8,234,181	-
Employee benefits	11	19,999	30,085
TOTAL NON-CURRENT LIABILITIES		<u>8,254,180</u>	<u>30,085</u>
TOTAL LIABILITIES		<u>9,445,554</u>	<u>991,616</u>
NET ASSETS		<u>1,357,714</u>	<u>1,343,875</u>
EQUITY			
Accumulated Surplus	13	1,357,714	1,343,875
TOTAL EQUITY		<u>1,357,714</u>	<u>1,343,875</u>

The accompanying notes form part of these financial statements.

KNOX BASKETBALL INC

ABN: 92 522 863 603

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Retained Surplus	Total
Note	\$	\$
Balance at 1 January 2023	1,288,659	1,288,659
Surplus for the year attributable to the members	55,216	55,216
Balance at 31 December 2024	1,343,875	1,343,875
Surplus for the year attributable to the members	13,840	13,840
Balance at 31 December 2025	1,357,714	1,357,714

The accompanying notes form part of these financial statements.

KNOX BASKETBALL INC
ABN: 92 522 863 603

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members		8,173,675	7,339,563
Payments to suppliers and employees		(7,291,777)	(6,755,440)
AASB 16 - Lease		(797,072)	-
Financial costs		(212,432)	(54,153)
Net cash generated from operating activities	13	(127,606)	529,970
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(30,061)	(80,104)
Proceeds for property, plant and equipment		-	-
Net cash used in investing activities		(30,061)	(80,104)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities		-	-
Net increase in cash held		(157,668)	449,866
Cash at beginning of financial year		1,203,024	753,158
Cash at end of financial year	3	1,045,356	1,203,024

The accompanying notes form part of these financial statements.

KNOX BASKETBALL INC
ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

The financial statements cover Knox Basketball Inc. as an individual entity. Knox Basketball Inc. is a not for profit Association incorporated in Victoria under the Associations Incorporation Reform Act 2012.

Comparatives are consistent with prior years, unless otherwise stated.

Note 1 Summary of Material Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Associations Incorporation Reform Act 2012.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

(a) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an immaterial risk of change in value. Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the balance sheet.

(b) Accounts Receivable and Other Receivables

Accounts receivable are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of accounts receivable and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in income and expenditure statement.

KNOX BASKETBALL INC

ABN: 92 522 863 603

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and are net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(d) Plant and Equipment

Plant and equipment is carried at cost less, where applicable, any accumulated depreciation. The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	10-33%
Furniture, Fixtures and Fittings	2.5-4%
Motor Vehicles	18-25%
Office Equipment	10-66%
Canteen Improvements	20%
Leasehold Improvements	2.5-6.7%

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation and amortisation expense increased significantly during the year primarily due to the recognition of a right-of-use asset associated with the State Basketball Centre lease under AASB 16.

(e) Accounts Payable and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Accounts payable are recognised at their transaction price. Accounts payable are obligations on the basis of normal credit terms.

KNOX BASKETBALL INC

ABN: 92 522 863 603

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

(f) Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Association does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for

(g) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. On-costs of 16.85% is applied to the provisions to cover superannuation, workcover and payroll tax.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

(i) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

KNOX BASKETBALL INC

ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Revenue, including government grant funding that is subject to a funding arrangement that is both enforceable and sufficiently specific regarding its purpose, is recognised at a point in time or over time, when (or as) the Association satisfies performance obligations by transferring the promised goods to its customers.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Donations and sponsorships are recognised as revenue when received.

Revenue relating to the sale of merchandise is recognised at the point of delivery as this corresponds to the transfer of material risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Government grant funding provided to the Association in accordance with a funding arrangement that is not both enforceable and sufficiently specific regarding its purpose, is recognised as revenue in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Group and the amount of the grant can be measured reliably.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

(i) Leases

At inception of a contract, the Association assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Association where the Association is a lessee. However, all contracts that are classified as short-term leases (ie a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Association uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

KNOX BASKETBALL INC
ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. fixed lease payments less any lease incentives;
2. variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
3. the amount expected to be payable by the lessee under residual value guarantees;
4. the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
5. lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
6. payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease. The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost, less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest.

Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that Association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Note 2 Revenue and Other Income

	2025	2024
Revenue	\$	\$
Revenue from delivery of services		
— Basketball Income	4,439,526	3,904,131
— Sales	3,006,557	1,733,793
— Hospitality	5,287	39,621
— Rental Income	726,670	587,005
— Sponsorship and Grants	152,942	199,345
— Interest revenue	-	49
— Other Income	76,421	200,722
Total revenue	8,407,404	6,664,666

KNOX BASKETBALL INC
ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 3 Cash and Cash Equivalents

	2025	2024
Current	\$	\$
Cash on hand	4,000	3,100
Cash at bank	1,041,356	1,199,924
	1,045,356	1,203,024

Reconciliation of cash

Cash and Cash equivalents reported in the cash flow statement are reconciled to the equivalent items in the balance sheet as follows:

Cash and cash equivalents	1,045,356	1,203,024
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Note 4 Trade and Other Receivables

	2025	2024
Current	\$	\$
Trade debtors	232,305	213,518
	232,305	213,518

The association applies the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance for all trade receivables.

No material expected credit losses have been identified at reporting date.

Note 5 Inventories

	2025	2024
Current	\$	\$
Basketball equipment and other apparel	102,737	80,737
Writedowns provision	-	(40,000)
	102,737	40,737

Note 6 Other Current Assets

	2025	2024
Current	\$	\$
Prepayments	9,269	8,769
	9,269	8,769

KNOX BASKETBALL INC
ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 7 Property, Plant and Equipment

	2025	2024
	\$	\$
PLANT AND EQUIPMENT		
Plant and Equipment at Cost	275,632	275,632
Less: Accumulated Depreciation	(270,015)	(242,452)
	5,616	33,180
Furniture, Fixture and Fittings at Cost	149,112	149,112
Less: Accumulated Depreciation	(66,331)	(60,814)
	82,781	88,298
Motor Vehicles at Cost	31,070	14,509
Less: Accumulated Depreciation	(15,519)	(9,414)
	15,551	5,095
Office Equipment at Cost	232,339	232,339
Less: Accumulated Depreciation	(210,905)	(187,671)
	21,434	44,668
Improvements at Cost	199,292	199,292
Less: Accumulated Depreciation	(77,885)	(72,902)
	121,407	126,390
Canteen Equipment at Cost	151,639	138,139
Less: Accumulated Depreciation	(126,109)	(95,782)
	25,530	42,357
Fairhills at Cost	999,595	999,595
Less: Accumulated Amortisation	(488,176)	(470,140)
	511,419	529,455
Total Property, Plant and Equipment	783,738	869,443

KNOX BASKETBALL INC
ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Plant and Equipment \$	Furniture, Fixtures and Fittings €	Motor Vehicles \$	Office Equipment \$	Leasehold improvements \$
Balance at 1 January 2023	51,412	93,829	3,852	40,971	131,372
Additions	8,825	-	3,800	26,554	-
Disposals	-	-	-	-	-
Depreciation expense	(27,057)	(5,531)	(2,557)	(22,857)	(4,982)
Balance at 31 December 2024	33,180	88,298	5,095	44,668	126,390
Additions	-	-	16,561	-	-
Disposals	-	-	-	-	-
Depreciation expense	(27,563)	(5,517)	(6,105)	(23,234)	(4,982)
Balance at 31 December 2025	5,617	82,781	15,551	21,434	121,408

	Canteen	Fairhills	Total
Balance at 1 January 2023	15,548	547,491	884,475
Additions	40,925	-	80,104
Disposals	-	-	-
Depreciation expense	(14,116)	(18,036)	(95,136)
Balance at 31 December 2024	42,357	529,455	869,443
Additions	13,500	-	30,061
Disposals	-	-	-
Depreciation expense	(30,328)	(18,036)	(115,766)
Balance at 31 December 2025	25,529	511,419	783,738

Note 8 Right-of-Use Assets

	2025 \$	2024 \$
State Basketball Centre	9,031,252	-
Depreciation	(401,389)	-
	<u>8,629,863</u>	<u>-</u>

Right-of-use assets relate to the State Basketball Centre lease and are depreciated over the lease term of 15 years.

The Association leases the State Basketball Centre. The lease is recognised in accordance with AASB 16.

KNOX BASKETBALL INC
ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Amounts recognised in cash flows for FY25:

	2025(\$)
Total lease cash outflow	524,183
Principal Portion	330,001
Interest Portion	194,182

Lease liability maturity analysis (undiscounted)

	\$
Less than 1 year	786,275
1-5 years	3,931,375
Greater than 5 years	3,983,601

Key assumptions

Discount rate	4.5%
Lease term	15 Years

Note 9 Accounts Payable and Other Payables

	2025	2024
	\$	\$
Current		
Trade Creditors	197,417	491,090
Bonds Held	138,646	114,923
Sundry payables and accrued expenses	19,210	33,988
GST	153,542	128,615
PAYG Payable	42,537	38,697
Superannuation Payable	4,981	15,447
	<u>556,333</u>	<u>822,761</u>

Note 10 Other Liabilities

	2025	2024
	\$	\$
Current		
Income received in advance	-	10,000
	<u>-</u>	<u>10,000</u>

Where contracts are enforceable and have sufficiently specific performance obligations in accordance with AASB 15, the amount received at that point in time, is recognised as a contract liability until the performance obligations have been satisfied. There was no income in advance at 31 December 2025.

KNOX BASKETBALL INC
ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Note 11 Employee Provisions

	2025	2024
Current	\$	\$
Provision for Holiday Pay	83,487	88,871
Provision for Long Service Leave	84,484	39,899
	167,971	128,770
	167,971	128,770
Non-Current		
Provision for Long Service Leave	19,999	30,085
	19,999	30,085
	19,999	30,085
Total Employee Provisions	187,970	158,855
	187,970	158,855

Employee Provisions

The current portion for this provision includes the total amount accrued for annual leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the association does not expect the full amount of annual leave balances classified as current liabilities to be settled within the next 12 months. However these amounts must be classified as current liabilities since the association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

Note 12 Liability - ROU - State Basketball Centre

	2025	2024
Current	\$	\$
Liability - ROU - State Basketball Centre	467,070	-
	467,070	-
	467,070	-
Non - Current		
Liability - ROU - State Basketball Centre	8,234,181	-
	8,234,181	-
	8,234,181	-

Note 13 Cash Flow Information

Reconciliation of Cash Flow from Operations with Profit after Income Tax

	2025	2024
	\$	\$
Profit after income tax	13,840	55,216
Non-cash flows in profit		
Depreciation	517,155	95,136
Writedown of Inventories	-	40,000

KNOX BASKETBALL INC
ABN: 92 522 863 603

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Changes in assets and liabilities

(Increase)/decrease in current inventories	(62,000)	(21,071)
(Increase)/decrease in current receivables	(18,787)	(6,446)
(Increase)/decrease in prepayments	(500)	(3,772)
Increase/(decrease) in trade creditors and other payables	(276,427)	381,346
Increase/(decrease) in provisions	29,115	(10,439)
Increase/(decrease) in lease liability	(330,002)	-
Net cash flows from operating activities	<u>(127,606)</u>	<u>529,971</u>

Non-cash investing and financing activities during the year included the recognition of a right-of-use asset and corresponding lease liability of \$9,031,252. These transactions are excluded from the statement of cash flows.

Note 14 Retained Earnings

	2025	2024
	\$	\$
Retained earnings at the beginning of the financial year	1,343,875	1,288,659
Net profit attributable to the association	13,840	55,216
Retained earnings at the end of the financial year	<u>1,357,714</u>	<u>1,343,875</u>

Note 15 Entity Details

The registered office of the entity is:
Knox Basketball Inc
291 George Street
Wantirna South VIC 3152

The principal place of business is:
Knox Basketball Inc
291 George Street
Wantirna South VIC 3152

KNOX BASKETBALL INC
ABN: 92 522 863 603

STATEMENT BY MEMBERS OF THE COMMITTEE


The committee has declared that this general purpose financial report - simplified disclosures, should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 15:

1. Presents a true and fair view of the financial position of Knox Basketball Inc. as at 31 December 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Knox Basketball Inc. will be able to pay its debts as and when they fall due.


This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chairman:



David Thomas

Finance Director:



Craig Stow

Dated this 7th **day of** May 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF KNOX BASKETBALL INC
ABN: 92 522 863 603**

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Knox Basketball Inc. (the association), which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and management's assertion statement.

In our opinion, the accompanying financial report of the association for the year ended 31 December 2025 is prepared, in all material respects, in accordance with the Associations Incorporation Reform Act 2012, including;

- i. giving a true and fair view of the association's financial position as at 31 December 2025 and of its financial performance for the year ended; and
- ii. complying with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants and have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

The financial report has been prepared in accordance with Australian Accounting Standards - Simplified Disclosures and the Associations Incorporation Reform Act 2012. Our opinion is not modified in respect of this matter.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF KNOX BASKETBALL INC
ABN: 92 522 863 603**

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Reform Act 2012 and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Name of Firm: CHARTERHOUSE & CO AUDITORS PTY LTD



Name of Director: _____
Kernal S Harnam - Registered Company Auditor

Address: 480 Collins Street, Melbourne VIC 3000

Dated this 19th **day of** May 2026